

Statement of Changes in Net Assets

>>> as at 31 March 2019

	REVALUATION RESERVE [ZAR]	ASSET REPLACEMENT RESERVE [ZAR]	SELF- INSURANCE RESERVE [ZAR]	RESERVE FUND [ZAR]	TOTAL RESERVES [ZAR]	SURPLUS LEVY FOR DISPOSAL [ZAR]	TOTAL NET ASSETS [ZAR]
BALANCE AT 01 APRIL 2017	14,716,203	15,852,000	6,332,000	48,313,595	85,213,798	-	85,213,798
Changes in net assets							
Transfer to asset replacement fund	-	2,203,000	-	(2,203,000)	-	-	-
Transfer to self-insurance fund	-	-	199,000	(199,000)	-	-	-
Surplus for the year	-	-	-	-	20,976,720	20,976,720	41,953,440
Transfer from surplus levy for disposal in terms of Section 18(8) and (9) of Act 9 of 1983	-	-	-	20,976,720	20,976,720	-	20,976,720
Transfer to reserve fund	-	-	-	-	(20,976,720)	(20,976,720)	(41,953,440)
BALANCE AT 01 APRIL 2018	14,716,203	18,055,000	6,531,000	66,888,315	106,190,518	-	106,190,518
Changes in net assets							
Transfer to asset replacement fund	-	6,305,000	-	(6,305,000)	-	-	-
Transfer to self-insurance fund	-	-	5,633,000	(5,633,000)	-	-	-
Revaluation of land and buildings	3,634,250	-	-	-	3,634,250	-	3,634,250
Surplus for the year	-	-	-	-	25,549,274	25,549,274	51,098,548
Transfer from surplus levy for disposal in terms of Section 18(8) and (9) of Act 9 of 1983	-	-	-	25,549,274	25,549,274	-	25,549,274
Transfer to reserve fund	-	-	-	-	25,549,274	(25,549,274)	-
BALANCE AT 31 MARCH 2019	18,350,453	24,360,000	12,164,000	80,499,589	135,374,042	-	135,374,042
Note(s)		8	9				