

## Statement of Financial Position

>>> as at 31 March 2019

	NOTE(S)	2019 [ZAR]	2018 [ZAR]
<b>ASSETS</b>			
<b>Current Assets</b>			
Trade and other receivables	4	45,777,845	44,846,726
Investments	5	79,376,985	55,779,322
Cash and cash equivalents	6	32,202,266	26,609,912
		<b>157,357,096</b>	<b>127,235,960</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	7	38,712,083	30,279,659
<b>TOTAL ASSETS</b>		<b>196,069,179</b>	<b>157,515,619</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Operating lease liability	24	2,036,240	2,379,847
Trade and other payables	10	44,488,282	36,842,127
Provisions	11	14,170,615	12,103,129
		<b>60,695,137</b>	<b>51,325,103</b>
<b>TOTAL LIABILITIES</b>		<b>60,695,137</b>	<b>51,325,103</b>
<b>NET ASSETS</b>		<b>135,374,042</b>	<b>106,190,516</b>
<b>Reserves</b>			
Revaluation reserve		18,350,453	14,716,203
Asset replacement fund	8	24,360,000	18,055,000
Self-insurance reserve	9	12,164,000	6,531,000
Reserve fund		80,499,589	66,888,313
<b>TOTAL NET ASSETS</b>		<b>135,374,042</b>	<b>106,190,516</b>

## Statement of Financial Performance

>>> as at 31 March 2019

	NOTE(S)	2019 [ZAR]	2018 [ZAR]
Revenue	12	412,597,190	362,965,601
Other income	13	2,893,865	2,179,571
Operating expenses	15 & 16	(397,188,260)	(349,099,285)
<b>OPERATING SURPLUS</b>		<b>18,302,795</b>	<b>16,045,887</b>
Investment revenue	14	7,247,696	4,932,022
Finance costs	17	(1,217)	(1,189)
<b>SURPLUS FOR THE YEAR</b>		<b>25,549,274</b>	<b>20,976,720</b>