

STATEMENT OF CHANGES IN NET ASSETS

	REVALUATION RESERVE	ASSET REPLACEMENT RESERVE	SELF- INSURANCE RESERVE	RESERVE FUND	TOTAL RESERVES	SURPLUS LEVY FOR DISPOSAL	TOTAL NET ASSETS
	[ZAR]	[ZAR]	[ZAR]	[ZAR]	[ZAR]	[ZAR]	[ZAR]
Balance at 01 April 2016	12,426,576	11,663,000	6,023,000	51,382,710	81,495,286	-	81,495,286
Changes in net assets							
Transfer to asset replacement fund	-	4,189,000	-	(4,189,000)	-	-	-
Transfer to self-insurance fund	-	-	309,000	(309,000)	-	-	-
Revaluation of land and buildings	2,289,627	-	-	-	2,289,627	-	2,289,627
Surplus for the year	-	-	-	-	1,847,547	1,847,547	3,695,094
Transfer from surplus levy for disposal in terms of Section 18(8) and (9) of Act 9 of 1983	-	-	-	1,428,885	1,428,885	-	1,428,885
Transfer to reserve fund	-	-	-	-	(1,847,547)	(1,847,547)	(3,695,094)
Balance at 01 April 2017	14,716,203	15,852,000	6,332,000	48,313,595	85,213,798	-	85,213,798
Changes in net assets							
Transfer to asset replacement fund	-	2,203,000	-	(2,203,000)	-	-	-
Transfer to self-insurance fund	-	-	199,000	(199,000)	-	-	-
Surplus for the year	-	-	-	-	20,976,720	20,976,720	41,953,440
Transfer from surplus levy for disposal in terms of Section 18(8) and (9) of Act 9 of 1983	-	-	-	20,976,720	20,976,720	-	20,976,720
Transfer to reserve fund	-	-	-	-	(20,976,720)	(20,976,720)	(41,953,440)
Balance at 31 March 2018	14,716,203	18,055,000	6,531,000	66,888,315	106,190,518	-	106,190,518
Note(s)		8	9				