

## STATEMENT OF FINANCIAL POSITION

### AS AT 31 MARCH 2018

	NOTE(S)	2018 [ ZAR ]	2017 [ ZAR ]
<b>ASSETS</b>			
<b>Current Assets</b>			
Trade and other receivables	4	44,846,726	39,167,120
Investments	5	55,779,322	21,291,679
Cash and cash equivalents	6	26,609,912	28,159,788
		<b>127,235,960</b>	<b>88,618,587</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment and intangible assets	7	30,279,659	32,595,891
<b>TOTAL ASSETS</b>		<b>157,515,619</b>	<b>121,214,478</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Operating lease liability	24	2,379,847	2,280,092
Trade and other payables	10	36,842,127	32,768,718
Provisions	11	12,103,129	951,870
		<b>51,325,103</b>	<b>36,000,680</b>
<b>TOTAL LIABILITIES</b>		<b>51,325,103</b>	<b>36,000,680</b>
<b>NET ASSETS</b>		<b>106,190,516</b>	<b>85,213,798</b>
<b>Reserves</b>			
Revaluation reserve		14,716,203	14,716,203
Asset replacement fund	8	18,055,000	15,852,000
Self-insurance reserve	9	6,531,000	6,332,000
Reserve fund		66,888,313	48,313,595
<b>TOTAL NET ASSETS</b>		<b>106,190,516</b>	<b>85,213,798</b>

## STATEMENT OF FINANCIAL PERFORMANCE

	NOTE(S)	2018 [ ZAR ]	2017 [ ZAR ]
Revenue	12	362,965,601	293,722,268
Other income	13	2,179,571	1,265,448
Operating expenses	15&16	(349,099,285)	(297,196,939)
<b>OPERATING SURPLUS (DEFICIT)</b>		<b>16,045,887</b>	<b>(2,209,223)</b>
Investment revenue	14	4,932,022	3,661,895
Finance costs	17	(1,189)	(23,787)
<b>SURPLUS FOR THE YEAR</b>		<b>20,976,720</b>	<b>1,428,885</b>