

# KING IV DISCLOSURES

THE TABLE BELOW  
OUTLINES THE REPORTS  
WITHIN THE 2017/18  
ANNUAL REPORT WHERE  
DISCLOSURES RELATING  
TO KING IV CAN BE FOUND.

## KING IV PRINCIPLES

## PPECB DISCLOSURES AND FOCUS AREAS IN THE ANNUAL REPORT

### PRINCIPLE 1

The governing body should lead ethically and effectively.

Chairperson's Foreword  
Corporate Governance Report

### PRINCIPLE 2

The governing body should govern the ethics of the organisation in a way that supports the establishment of an ethical culture.

Governance and Administrative Information: Board and Sub-Committees  
Corporate Governance Report

### PRINCIPLE 3

The governing body should ensure that the organisation is, and is seen to be, a responsible corporate citizen.

Corporate Governance Report  
Strategic Plan  
CEO's Foreword  
Divisional Report: Human Capital

### PRINCIPLE 4

The governing body should appreciate that the organisation's core purpose, its risk and opportunities, strategy, business model, performance and sustainable development are all inseparable elements of the value creation process.

Governance and Administrative Info: Board and Sub-Committees  
Strategic Plan  
Organisational Performance Report

### PRINCIPLE 5

The governing body should ensure that reports issued by the organisation enable stakeholders to make informed assessments of the organisation's performance and its short-, medium- and long-term prospects.

CEO's Foreword

### PRINCIPLE 6

The governing body should serve as the focal point and custodian of corporate governance in the organisation.

Governance and Administrative Information: Board and Sub-Committees  
Chairperson's Foreword

### PRINCIPLE 7

The governing body should comprise the appropriate balance of knowledge, skills, experience, diversity and independence for it to discharge its governance role and responsibilities objectively and effectively.

Chairperson's Foreword  
Corporate Governance Report

### PRINCIPLE 8

The governing body should ensure that its arrangements for delegation within its own structures promote independent judgement and assist with balance of power and the effective discharge of its duties.

Governance and Administrative Information: Board and Sub-Committees  
Report of the Audit Committee of the Board

### PRINCIPLE 9

The governing body should ensure that the evaluation of its own performance and that of its committees, its chair and its individual members support continued improvement in its performance effectiveness.

No performance evaluation was conducted in the year under review as the Board (comprising six new members) held its first meeting in February 2017.



**KING IV PRINCIPLES**

**PPECB DISCLOSURES AND FOCUS AREAS IN THE ANNUAL REPORT**

**PRINCIPLE 10**

The governing body should ensure that the appointment of, and delegation to, management contribute to role clarity and effective exercise of authority and responsibilities.

Corporate Governance Report

**PRINCIPLE 11**

The governing body should govern risk in a way that supports the organisation in setting and achieving its strategic objectives.

Governance and Administrative Information: Management Committees  
Strategic Plan: Risk Management

**PRINCIPLE 12**

The governing body should govern technology and information in a way that supports the organisation setting and achieving its strategic objectives.

Governance and Administrative Information: Board and Sub-Committees  
Divisional Report: Information and Communications Technology

**PRINCIPLE 13**

The governing body should govern compliance with applicable laws and adopted, non-binding rules, codes and standards in a way that supports the organisation being ethical and a good corporate citizen.

Corporate Governance Report  
Governance and Administrative Information: Materiality Framework  
CEO's Foreword  
Financial Statements: Board Report

**PRINCIPLE 14**

The governing body should ensure that the organisation remunerates fairly, responsibly and transparently so as to promote the achievement of strategic objectives and positive outcomes in the short, medium and long term.

Governance and Administrative Information: Board and Sub-Committees  
Divisional Reports: Human Capital  
Financial Statements

**PRINCIPLE 15**

The governing body should ensure that assurance services and functions enable an effective control environment, and that these support the integrity of information for internal decision making and of the organisation's external reports.

Report of the Audit Committee of the Board  
Financial Statements: Board Responsibilities and Approval

**PRINCIPLE 16**

In the execution of its governance role and responsibilities, the governing body should adopt a stakeholder-inclusive approach that balances the needs, interests and expectations of material stakeholders in the best interests of the organisation over time.

CEO's Foreword  
Corporate Governance Report

**FOR A COMPREHENSIVE LIST OF ALL DISCLOSURES PLEASE VISIT**

[www.ppecb.com](http://www.ppecb.com)

