

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2016

	NOTE(S)	2016 R	2015 R
Assets			
Current assets			
Trade and other receivables	4	37 012 622	32 547 653
Investments	5	36 297 780	41 762 086
Cash and cash equivalents	6	21 249 879	25 017 488
		94 560 281	99 327 227
Non-current assets			
Property, plant and equipment	7	25 918 478	22 746 365
Total assets		120 478 759	122 073 592
Liabilities			
Current liabilities			
Trade and other payables	10	26 973 909	29 282 899
Provisions	11	10 148 134	11 238 674
		37 122 043	40 521 573
Total liabilities		37 122 043	40 521 573
Net assets			
		83 356 716	81 552 019
Reserves			
Revaluation reserve		12 426 576	12 426 576
Asset replacement fund	8	11 663 000	9 805 000
Self-insurance reserve	9	6 023 000	5 220 000
Reserve fund		53 244 140	54 100 443
Total net assets		83 356 716	81 552 019

STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 31 MARCH 2016

	NOTE(S)	2016 R	2015 R
Revenue	13	279 390 176	245 443 263
Other income	12	2 045 098	1 818 705
Operating expenses	15 & 16	(284 276 227)	(262 437 557)
Operating deficit		(2 840 953)	(15 175 589)
Investment revenue	14	4 646 666	4 223 271
Finance costs	17	(1 016)	(1 173)
Surplus/(deficit) for the year		1 804 697	(10 953 491)