

# STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED 31 MARCH 2016

	Revaluation reserve R	Asset replacement reserve R	Self- insurance reserve R	Reserve fund R	Total reserves R	Surplus levy for disposal R	Total net assets R
<b>Balance at 1 April 2014</b>	12 426 576	8 797 890	5 000 000	66 281 045	92 505 511	–	92 505 511
Changes in net assets							
(Deficit)/surplus for the year	–	–	–	–	(10 953 491)	(10 953 491)	(21 906 982)
Transfer to asset replacement fund	–	1 007 110	–	(1 007 110)	–	–	–
Transfer to self- insurance fund	–	–	220 000	(220 000)	–	–	–
Transfer from surplus levy for disposal in terms of Section 18(8) and (9) of Act 9 of 1983	–	–	–	10 953 491	10 953 491	–	10 953 491
Transfer to reserve fund	–	–	–	–	(10 953 491)	(10 953 491)	(21 906 982)
<b>Balance at 1 April 2015</b>	12 426 576	9 805 000	5 220 000	54 100 443	81 552 019	–	81 552 019
Changes in net assets							
Transfer to asset replacement fund	–	1 858 000	–	(1 858 000)	–	–	–
Transfer to self- insurance fund	–	–	803 000	(803 000)	–	–	–
Surplus/(deficit) for the year	–	–	–	–	1 804 697	1 804 697	3 609 394
Transfer from surplus levy for disposal in terms of Section 18(8) and (9) of Act 9 of 1983	–	–	–	1 804 697	1 804 697	–	1 804 697
Transfer to reserve fund	–	–	–	–	(1 804 697)	(1 804 697)	(3 609 394)
<b>Balance at 31 March 2016</b>	12 426 576	11 663 000	6 023 000	53 244 140	83 356 716	–	83 356 716

Note(s)

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